

HOUSING REVENUE ACCOUNT

| 2016-17 | | | 2017-2018 |
|------------------------------|----------------------------|--|------------------|
| Original Budget £' 000 | Revised Budget £'000 | | BUDGET £' 000 |
| | | INCOME | |
| (14,580) | (14,647) | Gross Rents | (14,489) |
| (1,006) | (1,012) | Charges for Services | (1,061) |
| (15,586) | (15,659) | GROSS INCOME | (15,550) |
| | | EXPENDITURE | |
| 7,319 | 7,361 | Management Fee | 7,361 |
| 1,002 | 955 | Supervision and Management | 1,023 |
| 126 | 81 | Provision for Doubtful Debts | 127 |
| 4,113 | 4,113 | Depreciation and Impairment of Fixed Assets | 4,206 |
| 12,560 | 12,510 | GROSS EXPENDITURE | 12,717 |
| (3,026) | (3,149) | NET COST OF SERVICES | (2,833) |
| 1,831 | 1,831 | Loan Charges - Interest | 1,895 |
| (22) | (22) | Interest Receivable | (11) |
| (1,217) | (1,340) | NET OPERATING SURPLUS | (949) |
| 924 | 924 | Transfer to Reserves | 500 |
| (293) | (416) | HOUSING REVENUE ACCOUNT (SURPLUS) / DEFICIT | (449) |
| | | HOUSING REVENUE ACCOUNT WORKING BALANCE | |
| (3,549) | (3,678) | In Hand at 1st April | (4,094) |
| (293) | (416) | Transfer (To)/ From Working Balance | (449) |
| (3,842) | (4,094) | In Hand at 31st March | (4,543) |